

Jordi Paniagua

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Homepage: uv.es/~jorpasso2

Personal information

Born in Valencia on April 4th 1976. Married; two boys.

Current Academic Positions

2017-present: Assistant Professor of Economics, University of Valencia

2010-present: Lecturer tutor, National Distance Education University (UNED)

Past Positions

2012-2017: Professor (aggregate), Catholic University of Valencia (on leave)

2015-2017: Head, Department of Economics, Catholic University of Valencia

2010-2012: Lecturer & PhD candidate, Catholic University of Valencia

2006-2011: Head, Department of Research, Valencia's Investment Promotion Agency

2004-2006: Senior Product Line Engineer, SMC Networks, Barcelona

2001-2004: Technical Manager, Lucent Technologies, Nürnberg

2000-2001: Engineer, Lucent Technologies, Nürnberg

Other Affiliations

2015-present: Research Fellow, Institute of International Economics, Universitat Jaume I,

2015-present: Research Fellow, Chair of Energy Sustainability, University of Barcelona

2014: Visiting Fellow, Institut d'Economia de Barcelona

2016: Visiting Fellow, ESADE, Barcelona

Education

MSc. in Telecommunication Engineering, Polytechnic University of Valencia, 2000

Diplomarbeit, Hochschule für Telekommunikation Leipzig, 2000

MSc. in Economics, National Distance Education University (UNED), 2008

MSc. in Academic Research, Catholic University of Valencia, 2011

Ph.D. in Economics (*cum laude*), Catholic University of Valencia, 2012

Thesis Title: "Essays on FDI. The flavors of Gravity" [\[PDF\]](#)

Advisors: S. Gil-Pareja and R. Llorca (UV), J. Sapena (UCV)

Research Interests

International Economics: gravity models of FDI, trade, migration

International Business: Social media networking

Honors & Awards

- 2017: National Accreditation: Associate Professor, ANECA, 2017 [\[PDF\]](#)
- 2016: Outstanding PhD thesis Award, Catholic University Valencia, 2016.
- 2015: Outstanding Teaching Performance Assessment, Docentia-ANECA, 2011-2014
- 2014: Best Paper Award, Global Innovation and Knowledge Academy
Quantile gravity for FDI: How many are leading the few?
Best Paper Award, Intl. Network of Business & Management Journals,
Online corporate social networking: When corporations post, users follow?
- 2013: Best Paper Award, Global Innovation and Knowledge Academy
A Golden Rule for International Business Ethics? An empirical approach
Best Paper Award: Intl. Network of Business & Management Journals
Business performance and social media: love or hate?
Security Clearance: NATO SECRET
- 2011: Certification: Tutor, National Distance Education University (UNED)
- 2004: Networking specialist, SMC Networks
- 2003: China MII WCDMA Certification Project, Lucent Technologies
- 2002: Certification: UMTS Technical Manager, Lucent Technologies
- 2001: Certification: GSM Network Planning Engineer, Lucent Technologies
- 1994: The US Ambassador Award for Exceptional Leadership, Valencia

Grants and contracts

- 2018: Asia Development Bank (contract), €5,500
- 2017-2019: GV/2017/052, Generalitat Valenciana, J. Paniagua (PI), €16,000
- 2016-2019: ECO2015-68057-R, MINECO, S. Gil-Pareja, R. Llorca (Co-PIs), €11,700
- 2017: UCV-2017-151-001, Catholic University of Valencia, Paniagua (PI), €5,000
FEM41-07-1, FEMISE, J. Milgram (PI), €10,000
- 2016: PRUCV-2015-652, Catholic University of Valencia, J. Paniagua (PI), €1,860
- 2015: UCV-2014-999-007, Catholic University of Valencia, J. Paniagua (PI), €500
World Bank (Contract). N. Mocheva (PI), €2,000
- 2014: World Bank (Contract). N. Mocheva (PI), €2,000
Erasmus Grant (UE), International School of Management Munich
- 2013-2014: NATO HQ -ESP Subject matter expert
- 2007-2008: RAISE-07, Interreg III-Sud (UE), A Lis (PI), €53,000€
- 2000: Erasmus Grant (UE), Hochschule für Telekommunikation Leipzig

Academic publications:

Articles in refereed journals

1. Paniagua, J., Rivelles, R., & Sapena, J. (in press) Corporate governance and financial performance: The role of ownership and board structure. *Journal of Business Research*
2. Costa-Campi, M.T., Paniagua, J., & Trujillo, E. (in press) Is energy market integration a green light for FDI? *The Energy Journal*.
3. Paniagua, J., Sapena, J., & Tamarit, C. (2017). Sovereign debt spreads in EMU: The time-varying role of fundamentals and market distrust. *Journal of Financial Stability*, 33, 187–206. [\[DOI\]](#) [\[PDF\]](#)
4. Paniagua, J., Sapena, J., & Tamarit, C. (2017). Fiscal Sustainability in EMU countries: A continued fiscal commitment? *Journal of International Financial Markets, Institutions and Money*, 50, 85-97. [\[DOI\]](#) [\[PDF\]](#)
5. Paniagua, J., Korzynski, P., & Mas-Tur, A. (2017). Crossing borders with social media: Online social networks and FDI. *European Management Journal*, 35(3), 314-326. [\[DOI\]](#) [\[PDF\]](#)
6. Myburgh, A., & Paniagua, J. (2016). Does International Commercial Arbitration Promote Foreign Direct Investment? *The Journal of Law and Economics*, 59(3), 597-627. [\[DOI\]](#) [\[PDF\]](#)
7. Cuadros, A., Martín-Montaner, J., & Paniagua, J. (2016). Homeward bound FDI: Are migrants a bridge over troubled finance? *Economic Modelling*, 58, 454-465. [\[DOI\]](#) [\[PDF\]](#)
8. Paniagua, J. (2016). A note on implementing gravity datasets with abundant zeros. *Economics Bulletin*, 36(1), 268-280. [\[DOI\]](#) [\[PDF\]](#)
9. Korzynski, P. & Paniagua, J. (2016) Score a tweet and post a goal: Social media recipes for sports stars *Business Horizons*, 59(2), 185–92. [\[DOI\]](#) [\[PDF\]](#)
10. Apetrei, A., Paniagua, J., & Sapena, J. (2016). Do Financial Crises Moderate Entrepreneurial Recipes? A Comparative Fuzzy Analysis. *Journal of Promotion Management*, 22(4), 482-495. [\[DOI\]](#) [\[PDF\]](#)
11. Gil-Pareja, S., Llorca-Vivero, R., & Paniagua, J. (2015) Does high-speed passenger railway increase foreign trade? An empirical analysis. *International Journal of Transport Economics*, 42(3), 353-372. [\[DOI\]](#) [\[PDF\]](#)
12. Paniagua, J., Mas-Tur, A. & Sapena, J. (2015). Is social entrepreneurship a greenfield for foreign direct investment? A conceptual and empirical analysis. *Canadian Journal of Administrative Sciences*, 32(4), 265–275. [\[DOI\]](#) [\[PDF\]](#)
13. Paniagua, J. (2015). A gravity model for foreign re-investment. *Economics Bulletin*, 35(1), 627-632. [\[DOI\]](#) [\[PDF\]](#)
14. Paniagua, J., Figueredo, E., & Sapena, J. (2015) Quantile regression for the FDI gravity equation. *Journal of Business Research*. 68(7), 1512-1518. [\[DOI\]](#) [\[PDF\]](#)

15. Paniagua, J., & Sapena, J. (2015). Do credit constraints reduce foreign jobs? A note on foreign direct employment. *Applied Economics Letters*, 22(3), 195-198. [\[DOI\]](#) [\[PDF\]](#)
16. Paniagua, J., & Sapena, J. (2014). Business Performance and Social Media: Love or Hate? *Business Horizons*, 57(6), 719-728. [\[DOI\]](#) [\[PDF\]](#)
17. Paniagua, J., & Sapena, J. (2014). Is FDI doing good? A golden rule for FDI ethics. *Journal of Business Research*, 67(5), 807–812. [\[DOI\]](#) [\[PDF\]](#)
18. Paniagua, J. (2014) Does FDI in China displace foreign jobs in Asia? *International Journal of Economics and Finance*, 6(11), 52-29. [\[DOI\]](#) [\[PDF\]](#)
19. Gil-Pareja, S., Llorca-Vivero, R., & Paniagua, J. (2013). The effect of the great recession on foreign direct investment: global empirical evidence with a gravity approach. *Applied Economics Letters*, 20(13), 1244–1248. [\[DOI\]](#) [\[PDF\]](#)
20. Paniagua, J., & Sapena, J. (2013). The ethics of foreign knowledge brokers: a conceptual and empirical framework. *European J. International Management*, 7(3), 333–349. [\[DOI\]](#) [\[PDF\]](#)

Other Publications

21. Milgram, J., Carril, F., Paniagua, J., Ghali, S. & Zitouna, H. (2018). FDI in MENA: Impact of political and trade liberalization context. FEMISE Research Papers FEM41-07. [\[PDF\]](#)
22. Paniagua, J. (2018). Antecedentes, consecuencias y paradojas del Brexit. *Razón y Fe*, 277(1431), 87-97. [\[PDF\]](#)
23. Benítez-Masip, A. & Paniagua, J. (2017) La inversión extranjera greenfield en España. *Información Comercial Española*, 896, 165-176. [\[DOI\]](#)
24. Gil-Pareja, S., Llorca-Vivero, R., & Paniagua, J. (2016) El potencial de China. *Papeles de Economía Española*, 150, 38 – 50. [\[DOI\]](#) [\[PDF\]](#)
25. Paniagua, J., & Tatay, J., (2013). Auswirkungen der Finanzkrise. *Jesuiten*, 5(3), 18. [\[PDF\]](#)

Policy Brief

26. Carril, F., Milgram, J. & Paniagua, J. (2018). Foreign direct investment in MENA: Impact of institutional context. *FEMISE MED BRIEF no3*. [\[PDF\]](#)

Book Chapters

27. Myburgh, A. & Paniagua, J. (2017) The impact of UNCITRAL on Foreign Direct Investment, in *Modernizing International Trade Law to Support Innovation and Sustainable Development, proceedings of the Congress of the United Nations Commission on International Trade Law* (pp. 1-10). Vienna: United Nations. [\[PDF\]](#)
28. Paniagua, J., & Korzynski, P. (2017). Online Corporate Social Networking, in *Encyclopedia of Creativity, Invention, Innovation and Entrepreneurship* (pp. 1-4). New York: Springer. [\[DOI\]](#)

29. Paniagua, J., & Korzynski, P. (2017). User-Generated Information System, in *Encyclopedia of Creativity, Invention, Innovation and Entrepreneurship* (pp. 1-4). New York: Springer. [\[DOI\]](#)
30. Paniagua, J., & Korzynski, P. (2017). Social Media Crowdsourcing, in *Encyclopedia of Creativity, Invention, Innovation and Entrepreneurship* (pp. 1-4). New York: Springer. [\[DOI\]](#)
31. Apetrei, A., Paniagua, J., & Sapena, J. (2016). Learning by teaching and assessing: A teaching experience. *Education Tools for Entrepreneurship* (pp 29-38). Geneva: Springer. [\[DOI\]](#) [\[PDF\]](#)
32. Paniagua, J., & Sapena, J. (2015). The effect of systemic banking crises on entrepreneurship, *New challenges in entrepreneurship and finance* (pp 195-207). Geneva: Springer. [\[DOI\]](#) [\[PDF\]](#)
33. Gil-Pareja, S., Llorca-Vivero, R., & Paniagua, J. (2015). The China effect on foreign reinvestment in Asia, *Advances on International Economics* (pp 343-364). London: Cambridge Scholars Publishing [\[DOI\]](#) [\[PDF\]](#)

Teaching Publications

34. Paniagua, J., & Sapena, J. (2014). Creación de nuevas empresas internacionales: inversión extranjera directa, *Creación de Empresas y Emprendimiento: de Estudiante a Empresario* (pp. 341–347). Madrid: Pearson Education. [\[DOI\]](#)
35. Sapena, J., & Paniagua, J. (2014). Emprendimiento en pymes y grandes empresas, *Creación de Empresas y Emprendimiento: de Estudiante a Empresario* (pp. 359–366). Madrid: Pearson Education. [\[DOI\]](#)
36. Comas, I., & Paniagua, J. (2016) Economía con humor. El chiste como recurso docente frente a la impuntualidad, *XII Jornadas sobre Docencia de Economía Aplicada* [\[PDF\]](#)
37. Sapena, J., & Paniagua, J. (2015). Aprender enseñando y evaluando: Una experiencia docente, *XI Jornadas sobre Docencia de Economía Aplicada* [\[PDF\]](#)

Working Papers

38. Cuadros, A. Martín-Montaner, J. & Paniagua, J. (2017) Migration and FDI: The role of job skills. *Working paper, submitted.*
39. Paniagua, J., & Santana-Gallego, M. (2017) Tourism and Migration: A lonely planet? *Working paper, submitted.*
40. Gallardo, E., Korzynski, P. & Paniagua, J. (2017) Corporate Followers on LinkedIn: Determinants and Effects. *Working paper, submitted.*
41. Korzynski, P., Paniagua, J. & Rodríguez-Montemayor, E. (2017) Social creatures: Individual creativity in the digital age. *Working paper, submitted.*

Work in Progress

42. Paniagua, J. (2014). Gravity for foreign direct divestment. *Working paper.*

43. Korzynski, P., Paniagua, J. & Peris-Ortiz, M. (2015) Talent Goes Social: Online Corporate Networking and Business Performance *Working paper*.
44. Gil-Pareja, S., Llorca-Vivero, R., & Paniagua, J. (2017) HQ Intangible Capital and FDI *Working paper*
45. Paniagua, J., Peiró, J., & Picazo, A. (2017) International migration: In the search of lost well-being. *Working paper*
46. Carril, F., Milgram, J., & Paniagua, J. (2017) Foreign direct investment in Middle East and North Africa: The role of institutions under the presence of black gold

Articles in the media

47. Paniagua, J., (2015). Si hoy es viernes esto aún es España *El Mundo* (p. 5). [\[link\]](#)
48. Paniagua, J., (2015). ¿Ha aumentado el AVE el comercio internacional? *El Mundo* (p. 5). [\[link\]](#)
49. Paniagua, J., (2014). El regreso de la inversión. *Anuario de la economía valenciana 2014* (p. 50). Valencia: Ediciones Valenciapalza S.L
50. Paniagua, J., (2014). Los Economistas y el neutrino de la austeridad. *Anuario de la economía valenciana 2013* (p. 28). Valencia: Ediciones Valenciapalza S.L [\[link\]](#)
51. Paniagua, J., (2013). Las Consecuencias económicas del Sr. Rajoy. *Anuario de la economía valenciana 2102* (p.30-31). Valencia: Ediciones Valenciapalza S.L [\[link\]](#)
52. Paniagua, J., (2013). Las Consecuencias económicas del Sr. Mas. *Anuario de la economía valenciana 2012* (p. 31). Valencia: Ediciones Valenciapalza S.L [\[link\]](#)
53. Paniagua, J., (2013). El mundo es redondo y un país no es una empresa *Sintetia* [\[link\]](#)
54. Paniagua, J., (2013). ¿Por qué ninguna universidad española se encuentra entre las 200 mejores del mundo? *Sintetia* [\[link\]](#)
55. Paniagua, J., (2006). Comunidad Valenciana, plataforma logística. *Perspectives*, 308, p. 10-11

Blog posts

Current blog: [ALDE](#)

Past blogs: [Valencia Plaza](#)

Other activities and academic service

Member: Asociación Libre de Economía (ALDE)

Asociación Española de Economía y Finanzas Internacionales (AEEFI)

Referee: *Bulletin of Economic Research*, *Cogent Economics and Finance*, *Economic Modelling*, *Economics Bulletin*, *International Business Review*, *International Economic Journal*, *International Journal of Management Science and Engineering Management*, *International Journal of Production Economics*, *International Journal of Trade and Global Markets*, *International Review of Economics and Finance* *Journal of Business*

Research, Journal of Energy Policy, Management Decision, PLOS One, Review of International Economics, Revista de Economía Aplicada, The B.E. Journal of Macroeconomics, The World Economy.

2011-2016: Coordinator, undergraduate degree thesis, Catholic University of Valencia

Undergraduate Courses Taught

1. International financial markets. University of Valencia, Fall of 2017
2. Economics and the environment. University of Valencia, Fall of 2017
3. International economics. University of Valencia, Spring of 2018
4. Sectoral economy: Food Economics. University of Valencia, Spring of 2018
5. The Spanish and Valencian economies. University of Valencia, Spring of 2018
6. Econometrics. Catholic University of Valencia, Fall of 2010, 2011, 2012, 2013, 2014, 2015, 2016
7. Inference Statistics. Catholic University of Valencia, Spring of 2011, 2012, 2013, 2014, 2015, 2016, 2017
8. Descriptive Statistics. Catholic University of Valencia, Fall of 2012, 2013, 2014, 2015, 2016, 2017
9. Quantitative Methods for Management. Catholic University of Valencia, Fall of 2011, 2012, 2013, 2014
10. Economic Thought II. Catholic University of Valencia, Spring of 2013, 2014, 2015
11. Economic Policy: Objectives and Instruments. Catholic University of Valencia, Fall of 2012, 2013, 2014, 2015
12. Spanish economic policy. Catholic University of Valencia, Fall of 2012, 2013, 2014, 2015
13. Business growth strategies. Catholic University of Valencia, Spring of 2013, 2014, 2015

Undergraduate Courses Tutored

14. Macroeconomics IV. UNED, Fall of 2011
15. Macroeconomics III. UNED, Spring of 2012, 2013
16. Microeconomics III. UNED, Fall of 2011
17. Microeconomics IV. UNED, Spring of 2012, 2013
18. Advanced Mathematics for Economics. UNED, Fall of 2011, 2012, 2013, 2014, 2015, 2016, 2017
19. Public Economic Policy. UNED, Spring of 2012, 2013, 2014, 2015, 2016, 2017, 2018
20. Economic Policy: Objectives and Instruments. UNED, Fall of 2011, 2012
21. Spanish economic policy. UNED, UNED, Fall of 2012, 2013, 2014, 2015, 2016, 2017

Ph.D. Supervision

- 2017: Federico Carril (pending)
Cristina Villó (pending)
Rafael Rivelles (pending)

Presentations at conferences

- 2018: VI INTERNATIONAL ACADEMIC SYMPOSIUM: Facing the Energy Transition: Markets and Networks, Barcelona, February
The Dawn of International Arbitration in the South Pacific: Regional International Arbitration Conference, Fiji, February
- 2017: UNCITRAL 50th Anniversary Congress, Vienna, June
XIV Conference on integration economics, Valencia, November
19th Conference European Trade Study Group (ETSG). Florence, September
XX Applied Economics Meeting, Valencia, June
XVIII Conference on International Economics, Huelva, June
6th Conference Global Innovation and Knowledge Academy, Lisbon, July
- 2016: XIII Jornadas sobre Docencia de Economía Aplicada, Madrid, February
18th Conference European Trade Study Group (ETSG). Helsinki, September
XIX Applied Economics Meeting, Sevilla, June
5th Meeting on International Economics, Vila-real, July
- 2015: XII Jornadas sobre Docencia de Economía Aplicada, Madrid, February
XVIII Applied Economics Meeting, Alicante, June
XVI Conference on International Economics, San Sebastián, June
4th Conference of the Global Innovation and Knowledge Academy, Valencia, July
4th Meeting on International Economics, Vila-real, September
4th Workshop on Talent Management, Valencia, September
XII Conference on integration economics, Valencia, November
- 2014: XVII Applied Economics Meeting, Las Palmas de Gran Canaria, June
4th Conference of the International Network of Business and Management Journals, Barcelona, June
3rd Conference of the Global Innovation and Knowledge Academy, Valencia, July
XXIII International Conference of the European Academy of Management and Business Economics, Paris, August
3rd Meeting on International Economics, Vila-real, September
16th Conference European Trade Study Group (ETSG). Helsinki, September
XI Conference on integration economics, Valencia, November
- 2013: XVI Applied Economics Meeting, Granada, June
3rd Conference of the International Network of Business and Management Journals, Lisbon, June
2nd Conference of the Global Innovation and Knowledge Academy, Valencia, July
XXIII International Conference of the European Academy of Management and Business Economics, Paris, August
3rd Meeting on International Economics, Vila-real, September

- 2012: 2nd Conference of the International Network of Business and Management Journals, Valencia, March
XX Foro Universitario Juan Luis Vives, Valencia, April
- 2011: XII Conference on international economics, Castellón, June
VIII Conference on integration economics, Valencia, November
- 2007: Second Perspective conference
European Chamber of Commerce Conference
- 2006: 1st Conference in Applied Nanotechnology

Other involvement in Conferences

- 2018: Program committee, XIX Conference on International Economics, Castellón, June
- 2017: Organizing committee coordinator, XX Applied Economics Meeting, Valencia, June
Program committee, XX Applied Economics Meeting, Valencia, June
Program committee, XVIII Conference on International Economics, Huelva, June
- 2016: Discussant, XIII Conference on integration economics, Castellón, November
- 2015: XVI Conference on International Economics, San Sebastián, June
Discussant, XII Conference on integration economics, Valencia, November
- 2014: Local committee and discussant, 3rd Conference of the Global Innovation and Knowledge Academy, Valencia, July
- 2013: Discussant, X Conference on integration economics, Castellón, November
- 2012: Guest Editor, 2nd Conference of the International Network of Business and Management Journals, Valencia, March
- 2008: Head of the Valencia delegation, BIO International Convention, San Diego, June
- 2007: Head of the Valencia delegation, BIO International Convention, Boston, June
- 2006: Head of the Valencia delegation, 10th China International Fair for Investment & Trade, Xiamen, September
Organizing committee, The World Forum for Direct Investment, Valencia, February

Invited Seminars and Workshops

- 2018: University of Fiji
- 2017: Harris Manchester College, Oxford
University of Granada
University of Illes Balears
- 2016: Instituto de economía internacional, University of Alicante
- 2015: Institut d'Economia de Barcelona (IEB), Universitat de Barcelona
Catholic University Sacro Cuore of Milan
- 2014: International School of Magement, Munich
NATO ESP-HQ

Università Cattolica del Sacro Cuore (Milan)

- 2009: INEDE Business School
- 2008: Dutch Chamber of Commerce
- 2007: Credite Agricole
French Chamber of Commerce

Other education and courses

- 2017: Research Course in International Economics, Catholic University of Valencia, June
J. Bergstrand, *The Gravity Equation in International Trade: Theory, Empirics and Policy*
G.M. Ottaviano, *International Trade and competition: Theory, Empirics and Policy*
VIII Economics summer school, Catholic University of Valencia, August
- 2016: Valencia Summer School in Business and Economics, University of Valencia, June
M. Roberts, *Achieving and sustaining competitive differentiation in international markets.*
- 2015: Valencia Summer School in Business and Economics, University of Valencia, June
P. Antràs, *The globalization of production.*
- 2014: V Economics summer school, Catholic University of Valencia, Santander, August
- 2013: IV Economics summer school, Catholic University of Valencia, Santander, August
- 2012: III Economics summer school, Catholic University of Valencia, Santander, August
- 2007: Public promotion of FDI, The European Academy of Business Development, Madrid, October
- 2003: Wireless Packet Data Course, Lucent Technologies, Nürnberg, February
UTRAN Access Protocols Course, GSM Consulting Ltd, Nürnberg, March
UMTS Core-Network Protocols Course, GSM Consulting Ltd, Nürnberg, September
- 2002: UMTS Technology Course, Lucent Technologies, Nürnberg, July
MASD System Introduction Course, Lucent Technologies, Nürnberg, September
- 2001: GSM Signaling Procedures and Parameters Course, Lucent Technologies, Nürnberg, February
UMTS Hardware Overview Course, Lucent Technologies, Nürnberg, July
- 2000: GSM System Introduction Course, Lucent Technologies, Nürnberg, December
GSM Mobile Network Optimization, Lucent Technologies, Nürnberg, December

Professional and consulting activities

- 2006-2011: Advisor to regional government on FDI promotion policy and strategy
Consultor to multinational enterprises on FDI location
Software development: Knowledge management for FDI promotion
- 2000-2006: Mobile Network (UMTS, GSM) design and integration
Software development: Network planning
Methods and Procedures for Network Planning

Execution of customer acceptance tests at customer site
Project Management
Technical Team Leader
Develop and conduct internal trainings for engineers
Technical support for internal and field customer sites
Develop and execute Test Specifications for end-to-end scenarios

Language Skills

Spanish, Valencian-Catalan, English, German

Other

Amateur Cycling

Community Service

Volunteer at Servicio Jesuita a Migrantes (former Ceimigra), Centro Arrupe, Valencia

Last updated April 2018